

Intelligence Report | Opening Price Points

Feb-25

OVERVIEW

ProcureAbility Intelligence's monthly Opening Price Points publication is intended to provide a snapshot of pricing trends across a variety of categories. The percent changes are average percent changes versus the prior month or year unless stated otherwise. The Bureau of Labor Statistics (BLS) figures are Producer Price Index values. Please reference the key below for more information.

Y-O-Y % Change: Year-over-year average percent change for the latest monthly data

Y-T-D vs. 2024: Current year-to-date average data vs. 2024 average

BASE COMMODITIES

Chemicals

Category	Source	Jan-25	Dec-24	Nov-24	Jan-24	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2024
Caustic Soda	BLS	443.4	441.3	441.9	425.8	0.5%	4.1%	2.6%
Sulfuric Acid	BLS	179.1	179.1	179.1	163.3	0.0%	9.7%	16.4%

*USD per Short Ton

Fuels

Category	Source	Jan-25	Dec-24	Nov-24	Jan-24	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2024
Crude Oil, \$/Barrel	EIA	\$ 75.74	\$ 70.12	\$ 69.95	\$ 74.15	8.0%	2.1%	-1.1%
Fuel Oil #2, Diesel, Cents/Gallon, Midwest (PADD 2)	EIA	357.0	346.3	350.5	371.6	3.1%	-3.9%	-3.5%
Fuel Oil #2, Diesel, Cents/Gallon, East Coast (PADD 1)	EIA	374.4	357.2	357.9	399.5	4.8%	-6.3%	-2.6%
Fuel Oil #2, Diesel, Cents/Gallon, Gulf Coast (PADD 3)	EIA	335.6	317.9	317.8	358.3	5.6%	-6.3%	-3.0%
Fuel Oil #2, Diesel, Cents/Gallon, Rocky Mountains (PADD 4)	EIA	302.6	296.1	310.5	285.4	2.2%	6.0%	-8.2%
Fuel Oil #2, Diesel, Cents/Gallon, West Coast (PADD 5)	EIA	423.4	412.0	417.4	455.5	2.8%	-7.0%	-4.1%
Gasoline, Unlead, Cents/Gallon, Midwest (PADD 2)	EIA	297.0	290.1	291.4	286.0	2.4%	3.8%	-6.4%
Gasoline, Unlead, Cents/Gallon, East Coast (PADD 1)	EIA	314.4	308.8	311.3	317.1	1.8%	-0.9%	-5.8%
Gasoline, Unlead, Cents/Gallon, Gulf Coast (PADD 3)	EIA	277.5	270.0	272.6	277.8	2.8%	-0.1%	-7.0%
Gasoline, Unlead, Cents/Gallon, Rocky Mountains (PADD 4)	EIA	290.2	283.6	298.1	273.3	2.3%	6.2%	-8.6%
Gasoline, Unlead, Cents/Gallon, West Coast (PADD 5)	EIA	423.4	412.0	417.4	455.5	2.8%	-7.0%	-4.1%
Natural Gas Futures, \$/MMBTU*	EIA	\$ 4.13	\$ 3.01	\$ 2.12	\$ 3.18	37.2%	29.9%	88.4%
Propane, Cents/Gallon	EIA	90.1	77.3	80.3	82.1	16.6%	9.7%	15.6%
Crude Oil Brent, \$/Barrel	World Bank	\$ 79.29	\$ 73.83	\$ 74.40	\$ 80.23	7.4%	-1.2%	-1.7%
Crude Oil, Dubai, \$/Barrel	World Bank	\$ 80.14	\$ 73.31	\$ 72.79	\$ 78.86	9.3%	1.6%	0.6%
Crude Oil, WTI, \$/Barrel	World Bank	\$ 75.14	\$ 69.79	\$ 69.69	\$ 73.93	7.7%	1.6%	-0.9%

*USD per Million British Thermal Units

Natural Gases

Category	Source	Jan-25	Dec-24	Nov-24	Jan-24	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2024
Natural Gas, U.S. (\$/mmbtu)	World Bank	4.1	3.0	2.1	3.2	35.8%	28.9%	87.1%
Natural Gas, Europe (\$/mmbtu)	World Bank	14.7	13.9	13.9	9.6	5.8%	53.3%	33.7%
Liquefied Natural Gas, Japan (\$/mmbtu)	World Bank	12.3	12.8	12.5	14.3	-3.4%	-14.0%	-3.5%

Industrial Gases

Category	Source	Jan-25	Dec-24	Nov-24	Jan-24	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2024
Carbon Dioxide	BLS	574.1	582.6	589.0	542.1	-1.5%	5.9%	0.3%
Nitrogen	BLS	251.2	251.1	252.4	232.7	0.0%	7.9%	3.5%
Oxygen	BLS	663.2	619.8	617.8	598.4	7.0%	10.8%	9.3%
Hydrogen and Argon	BLS	108.1	94.9	94.9	99.0	14.0%	9.2%	10.5%

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Metals

Category	Source	Jan-25	Dec-24	Nov-24	Jan-24	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2024
Aluminum, High Grade - LME Official, Spot Bid, \$/MT*	Fastmarkets	\$ 2,589.75	\$ 2,572.64	\$ 2,611.77	\$ 2,235.95	0.7%	15.8%	7.2%
Copper, Grade A - LME Official, Spot Bid, \$/MT	Fastmarkets	\$ 9,093.06	\$ 9,035.00	\$ 9,201.6	\$ 8,433.62	0.6%	7.8%	7.9%
Steel Sheet, Cold-Rolled (Class I), \$/CWT^	Fastmarkets	\$ 45.10	\$ 45.40	\$ 46.00	\$ 66.13	-0.7%	-31.8%	-6.6%
Steel Sheet, Hot-Rolled, \$/CWT	Fastmarkets	\$ 35.32	\$ 34.51	\$ 34.70	\$ 53.99	2.3%	-34.6%	-19.3%
Reinforcement Bar, Merchant Products	Fastmarkets	\$ 36.00	\$ 35.63	\$ 36.00	\$ 42.13	1.0%	-14.6%	-15.3%
Aluminium P1020 duty Midwest cents/lb	Fastmarkets	\$ 24.68	\$ 21.96	\$ 21.24	\$ 18.66	12.4%	32.3%	-12.4%
Lithium Carbonate 99.5% Li2CO3 min, Battery Grade, Spot Price DDP Europe and US, USD/kg	Fastmarkets	\$ 11.43	\$ 11.64	\$ 11.71	\$ 14.94	-1.8%	-23.5%	-215.4%
Lithium carbonate 99.5% Li2CO3 min, Battery Grade, Spot Prices cif China, Japan & Korea, USD/kg	Fastmarkets	\$ 10.14	\$ 10.51	\$ 10.90	\$ 14.70	-3.5%	-31.0%	-221.2%
Cut-to-length Plate Carbon Grade FOB mill US\$/CWT	Fastmarkets	\$ 42.25	\$ 42.20	\$ 42.50	\$ 65.70	0.1%	-35.7%	-41.2%
Zinc LME official \$/tonne Cash	Fastmarkets	\$ 2,824.82	\$ 3,042.53	\$ 2,998.62	\$ 2,519.43	-7.2%	12.1%	4.8%
Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	Fastmarkets	\$ 43.00	\$ 43.60	\$ 43.67	\$ 66.23	-1.4%	-35.1%	-9.0%
Chinese Steel, AMM Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	Fastmarkets	\$ 3,403.61	\$ 3,463.74	\$ 3,473.57	\$ 4,047.50	-1.7%	-15.9%	-10.3%
Steel scrap No1 busheling, consumer buying price, delivered mill Monterrey, \$/tonne	Fastmarkets	\$ 291.00	\$ 308.60	\$ 322.25	\$ 493.40	-5.7%	-41.0%	-5.5%
Gold (\$/troy oz)	World Bank	\$ 2,709.69	\$ 2,648.01	\$ 2,651.13	\$ 493.40	2.3%	449.2%	19.5%
Platinum (\$/troy oz)	World Bank	\$ 949.23	\$ 937.88	\$ 965.53	\$ 925.86	1.2%	2.5%	-1.2%
Silver (\$/troy oz)	World Bank	\$ 30.41	\$ 30.76	\$ 31.09	\$ 22.92	-1.1%	32.7%	17.7%

*USD per Metric Ton
^USD per Hundredweight

Paper

Category	Source	Jan-25	Dec-24	Nov-24	Jan-24	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2024
Corrugated Med Paperboard	BLS	348.9	343.3	337.9	329.7	1.6%	5.8%	4.6%
Paper	BLS	244.5	245.7	245.6	241.7	-0.5%	1.2%	0.6%

Resins

Category	Source	Jan-25	Dec-24	Nov-24	Jan-24	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2024
PE Film	BLS	276.2	273.7	274.0	266.7	0.9%	3.6%	1.6%
PVC	BLS	273.9	273.4	273.7	271.4	0.2%	0.9%	-0.6%

CONSTRUCTION

Construction Cost

Category	Source	Jan-25	Dec-24	Nov-24	Jan-24	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2024
Building Costs	ENR	8,463.9	8,407.5	8,407.4	8,288.9	0.7%	2.1%	1.3%
Construction Costs	ENR	13,766.3	11,870.0	13,632.1	13,518.1	16.0%	1.8%	2.5%

Materials

Category	Source	Jan-25	Dec-24	Nov-24	Jan-24	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2024
Asphalt	BLS	391.6	356.3	356.0	368.6	9.9%	6.2%	9.0%
Cement	BLS	356.7	349.6	349.6	345.6	2.0%	3.2%	2.1%
Plywood Sheathing	BLS	304.3	305.1	306.8	335.3	-0.2%	-9.2%	-3.8%
Reinforcement Bar, \$/CWT	Fastmarkets	\$ 36.00	\$ 35.63	\$ 36.00	\$ 42.13	1.0%	-14.6%	-16.6%
Softwood Dimensional Lumber	BLS	253.1	248.0	246.0	248.2	2.1%	2.0%	2.8%

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Labor

Category*	Source	Dec-24	Nov-24	Oct-24	Dec-23	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2023
Carpenters	BLS	\$ 1,068.42	\$ 1,027.76	\$ 1,097.00	\$ 1,105.40	4.0%	-3.3%	9.3%
Electrical Contractors	BLS	\$ 1,567.40	\$ 1,498.90	\$ 1,533.36	\$ 1,509.75	4.6%	3.8%	8.7%
Plumbing & Pipefitting	BLS	\$ 1,545.12	\$ 1,498.07	\$ 1,516.69	\$ 1,474.99	3.1%	4.8%	5.6%

*Figures are average weekly earnings. Labor data is released with a one to two months lag.

CORPORATE SERVICES

Facilities Services

Category	Source	Jan-25	Dec-24	Nov-24	Jan-24	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2023
Building Engineering	BLS	182.5	180.2	180.2	179.6	1.3%	1.6%	1.2%
Maintenance and Repair Construction	BLS	329.9	324.0	324.7	324.2	1.8%	1.8%	1.0%
Janitorial Services	BLS	143.2	142.1	142.2	135.9	0.7%	5.3%	2.6%
Security Services	BLS	176.0	174.2	173.9	171.0	1.0%	2.9%	1.9%
Waste Collection	BLS	271.9	271.1	274.1	257.2	0.3%	5.7%	2.2%

Professional Services

Category	Source	Jan-25	Dec-24	Nov-24	Jan-24	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2024
Management Consulting	BLS	133.8	133.1	134.1	131.6	0.5%	1.6%	0.8%
Employment Services	BLS	163.2	163.4	163.1	161.1	-0.1%	1.3%	1.2%
Legal Services	BLS	303.9	296.2	294.9	284.4	2.6%	6.9%	4.1%
Marketing Services	BLS	67.5	67.5	67.5	67.5	0.0%	0.0%	0.0%
Health Care Benefits	BLS	233.7	230.7	230.9	225.3	1.3%	3.7%	2.0%

Travel

Category	Source	Jan-25	Dec-24	Nov-24	Jan-24	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2024
Airfare	BLS	342.1	349.4	323.2	328.1	-2.1%	4.3%	3.0%
Hotels	BLS	179.9	171.6	173.1	166.0	4.9%	8.4%	2.9%
Travel Agencies	BLS	118.3	118.3	118.8	119.5	0.0%	-1.0%	-0.6%
Rental Cars	BLS	96.3	98.4	96.4	83.9	-2.1%	14.8%	-0.2%

INFORMATION TECHNOLOGY

Hardware

Category	Source	Jan-25	Dec-24	Nov-24	Jan-24	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2024
Computer Peripherals	BLS	58.5	58.6	58.6	58.4	-0.1%	0.2%	0.4%
Desktops	BLS	101.2	101.2	101.2	100.3	0.0%	0.9%	0.5%
Laptops	BLS	95.8	95.8	95.4	97.0	0.0%	-1.3%	0.0%
Servers	BLS	98.9	100.0	100.0	98.5	-1.1%	0.4%	0.1%

Software & Services

Category	Source	Jan-25	Dec-24	Nov-24	Jan-24	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2024
Application Software	BLS	113.7	110.7	113.5	109.0	2.7%	4.3%	2.5%
Software Maintenance	BLS	120.8	119.3	119.4	119.4	1.2%	1.2%	1.0%

Category	Source	Dec-24	Nov-24	Oct-24	Dec-23	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2023
Labor- Help Desk Services*	BLS	\$ 2,191.84	\$ 2,083.20	\$ 2,070.82	\$ 1,943.48	5.2%	12.8%	3.8%

*Figures are average weekly earnings. Labor data is released with a one to two months lag.

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Telecommunications

Category	Source	Jan-25	Dec-24	Nov-24	Jan-24	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2024
Telecom Service - Land	BLS	147.2	144.9	145.0	138.2	1.6%	6.5%	3.5%
Telecom Service - Wireless	BLS	44.5	44.5	44.5	44.0	0.0%	1.2%	0.4%

MANUFACTURED GOODS

Category	Source	Jan-25	Dec-24	Nov-24	Jan-24	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2024
Fabricated Metal	BLS	287.0	286.1	286.0	281.9	0.3%	1.8%	1.1%
Industrial Valves	BLS	343.9	339.9	338.1	331.2	1.2%	3.8%	2.4%
Plastic Pipe	BLS	421.4	419.3	420.0	438.1	0.5%	-3.8%	-2.0%
Pumps & Compressors	BLS	227.6	224.9	224.0	217.6	1.2%	4.6%	2.6%
Steel Pipe	BLS	428.7	434.7	438.4	475.7	-1.4%	-9.9%	-5.3%
Switchgear	BLS	330.6	330.6	326.1	311.9	0.0%	6.0%	2.4%
Transformers	BLS	433.2	432.6	432.6	428.6	0.1%	1.1%	0.8%
Utility Line Hardware	BLS	517.0	514.5	514.3	534.9	0.5%	-3.3%	-2.9%
Wire & Cable	BLS	323.7	325.2	325.7	311.3	-0.5%	4.0%	0.1%
Wood Poles	BLS	430.3	427.0	424.8	433.8	0.8%	-0.8%	-0.1%

TRANSPORTATION

Category	Source	Jan-25	Dec-24	Nov-24	Jan-24	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2024
Air Freight	BLS	175.0	174.8	172.1	166.0	0.1%	5.4%	5.6%
Ocean Freight	BLS	387.0	396.6	399.7	429.3	-2.4%	-9.8%	-8.3%
Rail Freight	BLS	249.4	245.4	245.1	241.9	1.6%	3.1%	2.4%
Truckload	BLS	183.0	182.5	176.8	172.0	0.3%	6.4%	4.6%
Less-Than-Truckload	BLS	433.9	410.4	410.4	408.4	5.7%	6.2%	5.4%
Freightos Baltic Index (FBX): Global Container Freight Index	Freightos	3945.5	3676.9	3520.3	3127.5	7.3%	26.2%	6.6%
FBX China to North America West Coast	Freightos	5437.9	4372.3	5269.7	3505.1	24.4%	55.1%	4.2%
FBX North America West Coast to China	Freightos	387.8	336.0	348.4	378.9	15.4%	2.4%	-6.1%

IMPORT/EXPORT

Category	Source	Jan-25	Dec-24	Nov-24	Jan-24	M-O-M % Change	Y-O-Y % Change	Y-T-D vs. 2024
U.S. Imports All Industries, China	BLS	100.6	100.3	100.4	100.6	0.3%	0.0%	0.1%
U.S. Imports All Industries, European Union	BLS	157.3	158.4	158.7	157.3	-0.7%	0.0%	-0.7%
U.S. Imports All Industries, Mexico	BLS	149.9	150.3	149.4	146.1	-0.3%	2.6%	0.9%
U.S. Imports All Industries, Canada	BLS	173.2	170.2	168.3	166.2	1.8%	4.2%	1.9%
U.S. Imports All Industries, Latin America	BLS	176.7	176.0	175.0	171.7	0.4%	2.9%	0.3%
U.S. Exports All Industries, China	BLS	108.4	107.5	107.6	106.6	0.8%	1.7%	1.3%
U.S. Exports All Industries, European Union	BLS	121.5	119.6	119.8	118.6	1.6%	2.4%	0.3%
U.S. Exports All Industries, Mexico	BLS	123.6	121.8	121.6	121.6	1.5%	1.6%	0.5%
U.S. Exports All Industries, Canada	BLS	131.1	129.6	128.8	127.5	1.2%	2.8%	1.9%
U.S. Exports All Industries, Latin America	BLS	122.9	120.5	120.8	121.9	2.0%	0.8%	0.3%

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ProcureAbility Overview

We focus exclusively on elevating our clients' procurement function. Global organizations trust us to drive transformation, create value, and communicate procurement's strategic importance

